

## **News Release**

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## FOR IMMEDIATE RELEASE

## **FCCI Names New President & CEO**

**SARASOTA**, Fla. – March 17, 2011 – John T. Stafford, chairman of the board of directors for FCCI Insurance Group (FCCI), announced today that Craig Johnson will become the new president & chief executive officer of FCCI. Johnson will succeed G.W. Jacobs, who retires on May 31.

Johnson joined FCCI as vice president and controller in 2003. He was appointed executive vice president, chief financial officer and treasurer in 2006. Prior to joining FCCI, Johnson worked in the insurance industry and held other executive positions, including chief financial officer.

"Craig has demonstrated excellent leadership abilities, and has an abundance of experience in the insurance industry," Stafford said. "He is committed to the FCCI model, which emphasizes empowering its employees to maximize customer satisfaction."

Jacobs is retiring after 22 years of service, the last 12 as president. Throughout Jacobs' tenure, FCCI underwent significant geographic and product expansion.

When Jacobs retires, he will continue to be an FCCI board member and offer his experience and counsel to the management team.

Stafford emphasized that Johnson and Jacobs will work together over the next few months to ensure an orderly transition.

## **About FCCI**

FCCI provides commercial property and casualty insurance to more than 17,000 policyholders in 14 states. Rated A- (Excellent) by A.M. Best Company, FCCI is headquartered in Sarasota, Fla. and has regional offices in Sarasota; Duluth, Ga.; Carmel, Ind.; and Jackson, Miss. FCCI also has a branch office in Lake Mary, Fla. For more information, please contact (800) 226-3224 or visit <a href="www.fcci-group.com">www.fcci-group.com</a>.